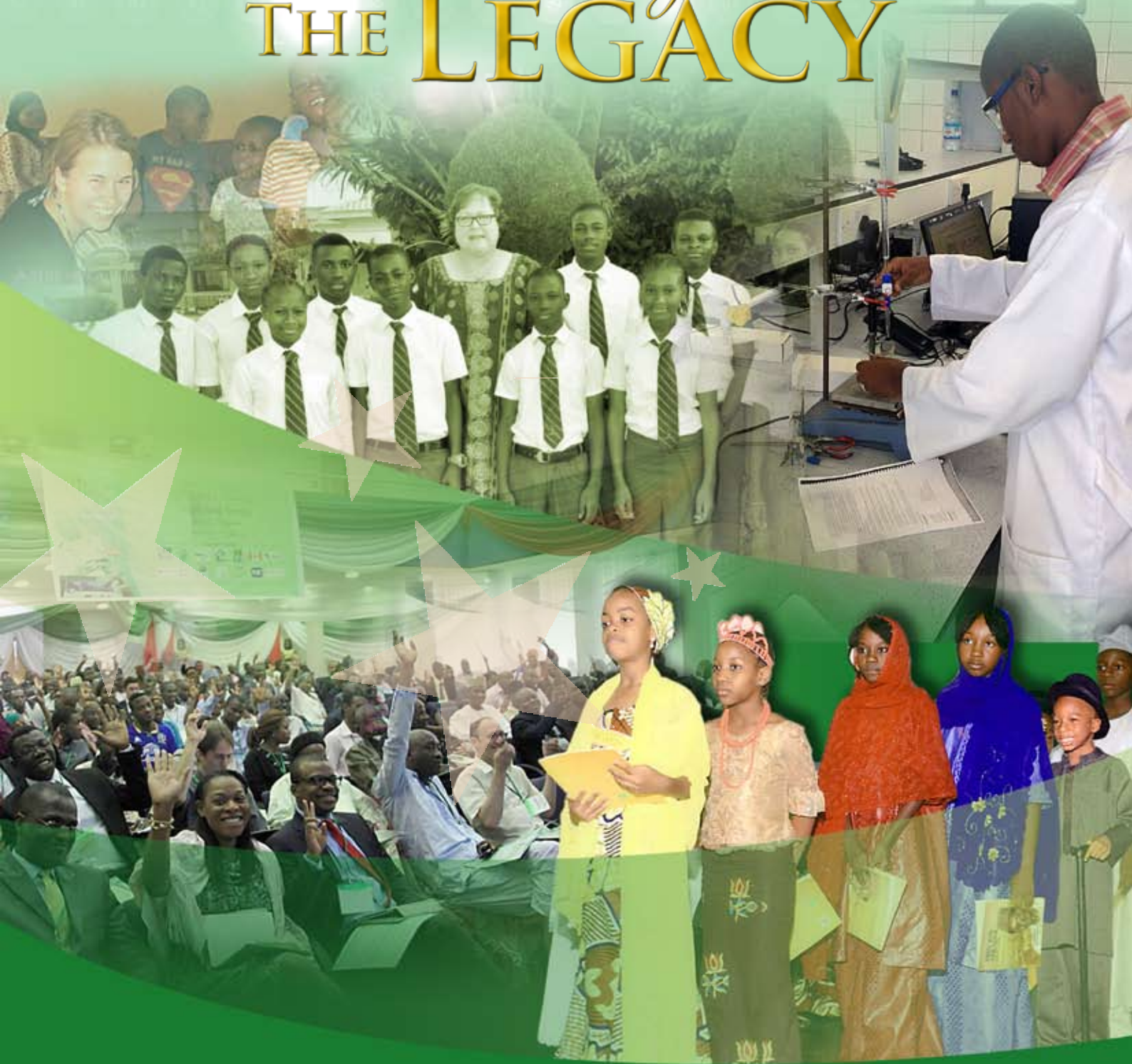


Annual Report 2010 - 2012

Sustaining THE LEGACY



SHEHU MUSA YAR'ADUA FOUNDATION

SHEHU MUSA YAR'ADUA CENTRE

The Shehu Musa Yar'Adua Foundation was established by the friends, family and associates of Shehu Musa Yar'Adua to continue the enduring legacy of one of Nigeria's most worthy leaders.

Through its facilities and programmes the Foundation endeavors to further the ideals of Shehu Yar'Adua; his commitment to national unity, good governance and to building a just and democratic society for all Nigerians.

Contents

2	Statement by the Director General
4	Board of Trustees
6	Yar'Adua Memorial Lecture - December 10, 2011
8	Yar'Adua Memorial Lecture - December 8, 2012
10	Public Policy Initiative
10	■ Nigeria at Fifty
12	■ Promoting Two-Way Communication between INEC and Its Stakeholders
13	■ Social Media Tracking Centre
15	■ New Media and Governance: Tools and Trends
18	Yar'Adua Merit Scholars
19	■ Secondary School Students
23	■ University Students
26	Charity Projects
26	■ Katsina Eye Centre
27	■ Books for Africa
28	Shehu Musa Yar'Adua Centre
30	Shehu Musa Yar'Adua Profile
32	Financial Report



*Statement by the
Director General*



“*As we look forward, we anticipate a productive year fully engaged with our partners and supporters to address the nation’s challenges while upholding the enduring legacy and vision of one of Nigeria’s foremost contemporary leaders and democrats, late Shehu Musa Yar’Adua.*”

On behalf of the Board of Trustees, I am delighted to convey the Foundation’s sincere gratitude for the support and encouragement we continue to receive from so many friends and well wishers. The work of the Foundation continues to bear fruit and the Yar’Adua Centre is thriving as a conference facility with a focus on education, research and charitable activities. Patronage of the Yar’Adua Centre’s conference facilities continues to generate the requisite income for the organization’s maintenance and administration.

The Foundation’s Public Policy Initiative was inaugurated with the launch of *Nigeria at Fifty: Contributions to Peace, Democracy and Development*, published in celebration of Nigeria’s 50th Independence Anniversary. The book focuses on Nigeria’s achievements as a global citizen since independence, the nation’s promotion of peace, freedom, democracy and development globally and on the African Continent.

As a prelude to the 2011 elections, the Foundation organized a Roundtable discussion to promote two-way communication between INEC and its stakeholders. Sponsored by the Canadian High Commission, the Roundtable reflected on suggestions to assist INEC in developing and implementing a successful strategy for promoting two-way communication

with civil society groups, faith-based organizations, international partners, and domestic and foreign observer groups during the upcoming elections.

Following the Roundtable, a Social Media Tracking Centre was established to collate information from SMS, Facebook and Twitter messages, receive feedback from the public and provide real time information throughout the election process. The project was funded by the Yar'Adua Foundation and staffed by volunteers from Enough is Enough Nigeria.

A New Media and Governance Conference was organized in May 2012 to share experiences and knowledge of new media tools used around the world to enhance the work of government policy makers, civil society activists, students and community based-organizers. Recommendations were made to promote transparency and good governance.

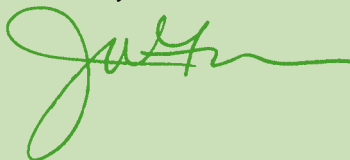
The Yar'Adua Foundation's Merit Scholars continue to excel beyond expectation. Outstanding achievements include: Onyinyechi Onuigbo of Enugu who won the NECO Excellence Award, 2012 for Adamawa State. She was also Head Girl and Valedictorian of her graduating class at American University Nigeria Academy, Yola.

Fatima Rilwanu from Nasarawa State took 1st position in the Cowbell 2012 Awards in Mathematics for Adamawa State.

The Foundation's partnership with Tuls Chanrai Foundation (TCF) for provision of free eye care service in Katsina State has significantly reduced the number of the visually impaired. 2,003 men, women and children have regained their lost vision and 8,423 have received eye care advice from all local government areas in Katsina State. TCF plans to undertake 9,000 eye surgeries at the Katsina Eye Centre between 2013 and 2016. On average, 3,000 cataract surgeries will be performed each year.

As we look forward, we anticipate a productive year fully engaged with our partners and supporters to address the nation's challenges while upholding the enduring legacy and vision of one of Nigeria's foremost contemporary leaders and democrats, late Shehu Musa Yar'Adua.

Sincerely,



Jacqueline W. Farris
Director General

Shehu Musa Yar'Adua Foundation

Board of Trustees



H.E. Olusegun Obasanjo, GCFR
Chairman

H.E. Olusegun Obasanjo, former President and Commander in Chief of the Federal Republic of Nigeria was elected in 1999 and re-elected in 2003. He served as Chairperson in Office of the Commonwealth until December 2005 and also served as Chairman of the African Union until January 2006.

Former President Obasanjo was born in Abeokuta, Ogun State on March 5, 1937. He was commissioned into the Nigerian Army in 1959. In January 1970, as General Officer Commanding, he led the Third Marine Commando Division that ended the Nigerian Civil War and accepted the surrender of Biafran forces. He was appointed Chief of Staff, Supreme Headquarters from 1975-1976, and became Head of State upon the assassination of General Murtala Mohammed, serving on the Supreme Military Council from 1975-1979. As Head of the Federal Military Government of Nigeria from 1976-1979, he presided over the first voluntary transition to civil democratic rule on the African Continent.

In 1995 President Obasanjo was convicted with his former deputy, Shehu Yar'Adua, of a phantom coup plot and sentenced to life in prison. He was released in 1998 upon the demise of the military ruler and later granted a full state pardon.

Former President Obasanjo is an acclaimed world leader who has worked tirelessly to resolve conflicts and promote peace on the African Continent.



H.E. Atiku Abubakar, GCON
Vice Chairman

H.E. Atiku Abubakar (Turakin Adamawa), former Vice-President of the Federal Republic of Nigeria, was born in Jada, Adamawa State, on November 25, 1946. While at Ahmadu Bello University he served as Assistant Secretary General of the Student Union before graduating in 1969 with a Diploma in Law.

Former Vice President Abubakar enlisted in the Nigerian Customs and Excise Service where he served for 20 years, retiring in 1989 at the rank of Deputy Director. Upon his retirement, he went into private business, serving as chairman of several companies and developing investments in oil services, insurance, pharmaceuticals, agriculture and print media. His political career began in association with Shehu Yar'Adua's determination to build a national grassroots organization in Nigeria.

Former Vice President Abubakar was elected governor of Adamawa State in 1999 before being selected by Chief Obasanjo to be his running mate in the Presidential elections. He was elected as Vice-President in 1999 and re-elected in 2003. In his capacity as Vice President he also served as Chairman of the National Council on Privatization, Chairman of the National Boundary Commission as well as Chairman of the Board of the National Emergency Management Agency.



Hajia Binta Yar'Adua
Trustee

Hajia Binta Yar'Adua was born to Alhaji Shehu Usman, the Sarkin Maska of Kastina State. She attended Queen Elizabeth Secondary School, Ilorin, Kwara State. Hajia Binta married Shehu Yar'Adua on December 27, 1965. They have five children. In addition to her active participation in guiding Yar'Adua Foundation programmes, she devotes herself to religious and charity work in Kaduna and Katsina.



Mallam Murtala Yar'Adua
Treasurer

Mallam Murtala Yar'Adua is the eldest son of Shehu Yar'Adua. He attended Southeastern University, London, England from 1994-1997 and holds a B.Sc. Degree in Business Management and an MBA Degree in Financial Management. Mallam Murtala previously served as Minister of State, Defence during the Jonathan Administration. He serves as Director of Intel Services Ltd. and Hamada Holdings Nigeria Ltd. Mallam Murtala was turbaned Tafidan Katsina in 2002, a traditional title he inherited from his late father.



Alhaji Umaru Mutallab
Trustee

Dr. Mutallab served as Federal Commissioner for Economic Development in the Murtala/Obasanjo Administration and was a Member, Federal Executive Council from 1976 to 1978. Prior to that, he was appointed Federal Commissioner (Minister) for Economic Development & Reconstruction and was re-assigned to the Federal Ministry of Cooperatives & Supply in 1976. He left to serve as Executive Vice Chairman/Managing Director, United Bank for Africa (UBA) until 1988.

Dr. Mutallab was born in 1939 in Funtua, Katsina State. He is the immediate past Chairman of First Bank of Nigeria Plc., having served on the Board for 13 years. He began his working career in 1965 as a Management Accountant with Fuller Jenks Beecroft & Co in London. He also served as Chief Accountant/Acting General Manager, Defence Industries Corporation in Kaduna and was the Financial Controller of the company. He rose to become the General Manager, New Nigeria Development Company Limited (NNDC) from 1968 to 1975.

Dr. Mutallab is a Fellow of the Institute of Chartered and Certified Accountants (FCCA); Fellow, Institute of Chartered Accountants of Nigeria (FCA); Fellow, Institute of the International Bankers Association of the United States (FIBA) and Fellow, Institute of Bankers of Nigeria. He is



Mr. Yomi Edu
Trustee

Yomi Edu was born May 1946 in Lagos State. He is a qualified insurance broker and attorney, receiving his LLB, Barrister at Law, from the University of Buckingham, England in 1989. He has served on various boards including the Nigerian Industrial Development Bank, African Alliance Insurance Company, Kewalrams Nigeria Limited and Afcot Nigeria Limited.

He was appointed Federal Minister for Special Duties in the Obasanjo Administration from 1999 to 2003. Mr. Edu currently runs an oil service company, Afrigate Energy Limited, and a real estate development company, Vickers Properties Limited.

Umaru Mutallab contd.

currently the Chairman, Business Support Group of Vision 20:2020 and has served on the boards of several companies including Arewa Textiles Limited, NEPA, NACB, NCC, Nigeria Agip Oil and the Cement Company of Northern Nigeria (CCNN). He was awarded the Nigeria National Honour of the Commander of the Order of the Niger (CON).



Mrs. Jacqueline Farris
Director General

Jacqueline Farris has served as Director General of the Shehu Musa Yar'Adua Foundation since its inception in 1998. Born in Panama City, Florida, U.S.A., she received a Bachelor of Arts Degree in Political Science and Urban Development from Michigan State University, East Lansing, Michigan, in 1977, graduating Magna Cum Laude.

Mrs. Farris was first employed as a Legislative Staff in the Office of Congressman Andrew Young in Washington, D.C. From 1977-1979, she served at the U.S. Mission to the United Nations, in the Political Section – Africa Affairs, New York. From 1980 to 1984, she worked with Andrew Young Associates, Atlanta, Georgia, a corporation established to encourage U.S. companies to invest in Africa. From 1984 to 1988 she was responsible for government relations in the Office of the Mayor, City of Atlanta.

From 1991-1998, Mrs. Farris held the position of Business Consultant to Pratt & Whitney, a division of United Technologies, Hartford, Connecticut, providing advice on the political transitions in Nigeria and South Africa. In 1992, she was retained as media consultant to the Social Democratic Party, Lagos, Nigeria and developed campaign advertising for the party and its candidates. She relocated to Nigeria in 1998 in order to establish the Shehu Musa Yar'Adua Foundation.

Shehu Musa Yar'Adua Foundation
Memorial Lecture
December 10, 2011

Each year the foundation hosts a Memorial Lecture on the anniversary of late Shehu Musa Yar'Adua's death while in detention on December 8, 1997. Distinguished personalities from across the globe have served as Special Guest of Honour at the occasion.



L to R: H.E. Olusegun Obasanjo, Hajia Binta Yar'Adua and Lt. Gen. Aliyu Mohammed



L to R: H.E. Atiku Abubakar, H.E. Jacob Zuma, H.E. Namadi Sambo and H.E. Olusegun Obasanjo

L to R: H.E. Alpha Oumar Konare, former President of Mali, H.E. Atiku Abubakar and H.E. Jacob Zuma





**SPECIAL GUEST OF HONOUR
THE PRESIDENT OF THE REPUBLIC OF SOUTH AFRICA
H.E. Jacob Gedleyihlekisa Zuma**

For many of us, General Yar'Adua is one of those leaders who represent the spirit and a deep-seated passion for democracy, justice and the rule of law in Africa. We have to promote true freedom and democracy in his memory. We pledge our undying solidarity and friendship with Nigeria, on this special day of paying tribute to a great son of Africa.

We also recall the solidarity shown to us during our struggle for liberation against apartheid. Nigeria gave us solid support which served as tremendous inspiration and courage to all the liberation fighters not just in South Africa, but also in southern Africa. It is common knowledge that General Yar'Adua made the struggle against apartheid that of his own.

However, more must still be done if democracy is to be consolidated on this continent. That we still fight over the results of elections is one indication of the fragility of the progresses we have made. Our democracies also require strong, effective, and capable state institutions which are complemented by independent constitutional bodies. We have to promote sustainable development and the eradication of poverty. Advances in our infrastructure and technology will unlock the full potential of our continent, including the promotion of intra-trade among us and the beneficiation of our natural resources. While working on all these, we cannot forget the serious threat of climate change, especially to Africa.

Just as the struggle against apartheid required the united effort and solidarity of the continent, the successful prosecution of the struggle against poverty and under-development requires all of us. This is a context within which Africa must find its place and define its role in the 21st century.



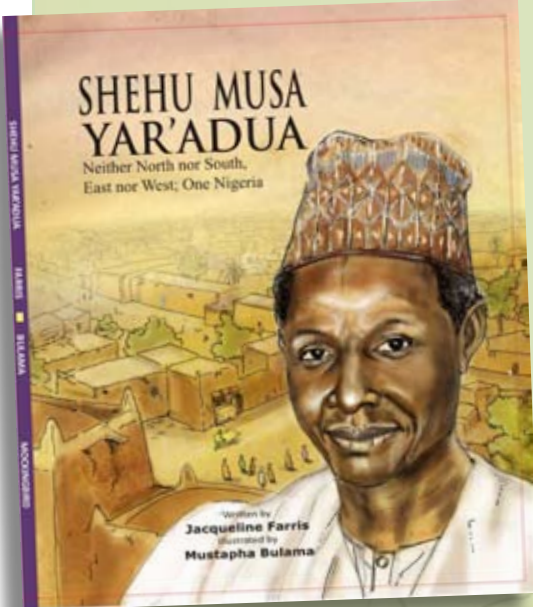
**ACTUALIZING NIGERIA: THE DYNAMICS
OF POWER, POLITICS, ENTERPRISE AND
SECURITY Lt.Gen. Aliyu G. Mohammed (Rtd)**

Shehu Yar'Adua was a man of immense talent, valour and tremendous courage. Many of us chose to play safe when Shehu stuck out his neck. As an outstanding soldier, he was a brave combatant and a compassionate commander of troops. He earned the admiration and loyalty of subordinates, and the respect of his seniors. His political orientation was always very clear. As Chief of Staff, Supreme Headquarters, his devotion to the smooth hand-over of power to civilians in 1979 contributed to the foundation of democracy.

The people of Nigeria have a vision of what they expect their country to be. The vision of Nigeria has aspects which many share but only a few uphold. Many have mistakenly assumed that there is only one vision of Nigeria that is achievable. In the era of freedom and democracy this cannot be so. A universal vision of what Nigeria is and what it ought to be has been difficult to nurture. The idea of Nigeria as a united, prosperous and peaceful entity remains an unfinished task and a work in progress.

We must pay attention to our youth as they are critical drivers of Power, Politics, Enterprise and Security. Our leaders are aware of the risks posed by unemployment rates officially in excess of 23%. We must, therefore, quickly implement appropriate solutions. We must improve the income of families, the youth and disadvantaged groups. Our interventions must be simple to implement, require low investment and must be sustainable. We must positively impact our people's health and skills in order to enhance their quality of life. All of us must encourage, through good example, good work ethics at all levels of our society.

Shehu Musa Yar'Adua Foundation
Memorial Lecture
 December 8, 2012



An illustrated biography, *Shehu Musa Yar'Adua: Neither North nor South, East nor West: One Nigeria*, was presented at the Second Annual Memorial Lecture in honour of late Shehu Yar'Adua. Published by Mockingbird Books, this simple yet poignant story serves as an educational tool for primary school students throughout the country. It tells the story of a man who stood in the forefront of those demanding a timely handover to democratically elected government; a man who traversed the nation building bridges of peace, understanding and unity which he prized as the hope for this nation.

Publication made possible by the generous support of Mr. Gabriele Volpi, Chairman, Orlean Invest Holdings.

Primary school students read excerpts from the book.

- L to R:**
 Shehu Rotibi (Ekiti)
 Jireh Ntefomi-Ollor (Rivers)
 Fatima Imam (Borno)
 Halima Mustafa (Borno)
 Chinoyelu Nwakalor (Anambra)
 Nafisa Bashir (Kano)



Guest of Honour
 Distinguished Senator
 Ken Nnamani, GCON

L to R: Francesco Cuzzocrea, Gabriele Volpi, Jacqueline Farris, Yomi Edu and Chief Dubem Onyia



“Like the late Tafida, I believe strongly in the power of education and its strategic value in the transformation of a nation and its peoples.”

REBUILDING PUBLIC EDUCATION AS A BRIDGE TO NIGERIA’S FUTURE H.E. Atiku Abubakar, GCON

We need an informed national discussion on what we want out of our education. What should we expect of our schools? What are our priorities? Shouldn’t we follow the more serious countries as they try to emphasize math and reading in their school reforms so as to be able to compete in the modern technology driven global economy?

Should we emphasize the current homogenous educational system that treats all students as though they have the same capacity and are headed in the same academic and career direction? Or should we instead revert to the model that hitherto existed in many parts of the country whereby students are streamed into different tracks depending on their proven abilities, interests and aptitudes.

In the latter case some students would proceed to universities and polytechnics, while some would proceed to technical and other specialized institutes where they learn relevant trades such as carpentry, bricklaying, welding, and farming. I believe that the latter model will not only help school leavers find immediate employment but will also help to elevate the knowledge base and quality of trades-people and farmers in the country.



**BOOK REVIEW
Lola Shoneyin**

As an adolescent, I was very curious about my country, the people and our heroes. It was quite rare then and even more difficult now, to come across a book that is beautifully illustrated or one with content as stimulating as the one we are launching today.

The book charts the political history of Nigeria, employing the lifetime of one man. I make bold to say that it is impossible to talk about Nigeria’s transition from tumultuous, futile years of military dictatorship to democracy without seeing Shehu Musa Yar’Adua’s footprints- through his involvement in the civil war, his service as minister, as the de facto Vice President, presidential candidate in the 1992 primaries, and even in his death in prison under the rule of General Sani Abacha.

As a writer, I read a lot of books, children’s books included. And I was immediately curious. I went about searching for more information about the subject of the book. I was very interested, for instance, about his time at Sandhurst- how it felt, if there was any racism, if he was given special treatment. I had so many questions.

My favourite paragraph in this book is this: “Shehu Musa Yar’Adua gave his life for the freedom and dignity of all Nigerians. We will remember him for his courage, simplicity and love for his country. He was an honourable man.” Change the name and the country and these words could be written on monuments dedicated to Mahatma Ghandi or Martin Luther King, Jr.

Lola Shoneyin is an award winning poet and author of fiction and children’s books

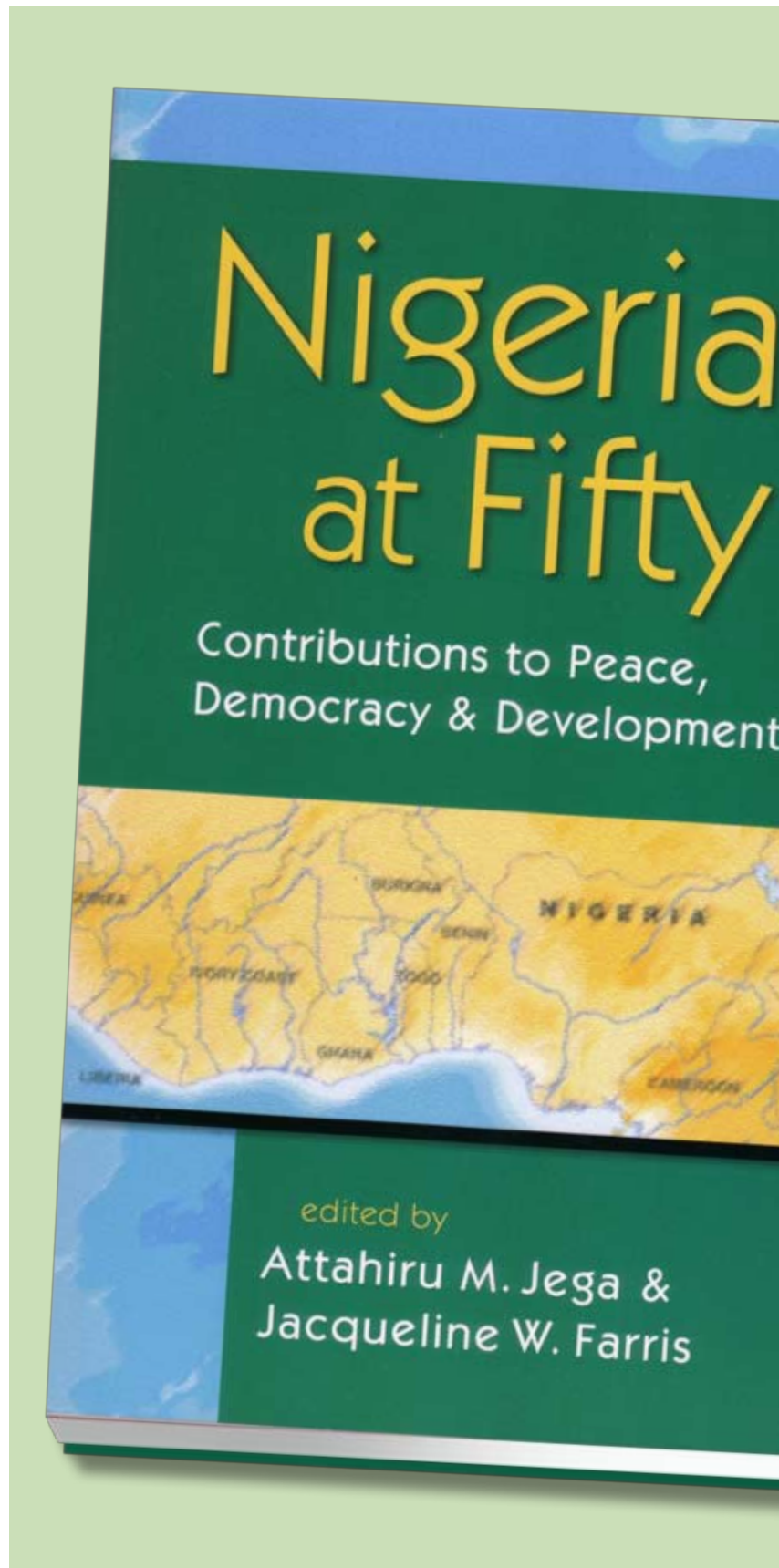
Shehu Musa Yar'Adua Foundation
Public Policy Initiative

The Foundation's Public Policy Initiative was established to address principle concerns by the formulation and implementation of sustainable public policy through conferences, roundtable discussions, advocacy and publications.

Nigeria at Fifty

The Foundation's Public Policy Initiative took off with the launch of *Nigeria at Fifty: Contributions to Peace, Democracy, and Development*, compiled in celebration of Nigeria's 50th Independence Anniversary. The book addresses the nation's promotion of peace, freedom, democracy, and development since independence.

Contributors examine the country's significant foreign investment, analysing the regional and global benefits as well as the compromises to Nigeria's own development of the policies. Concrete achievements and persistent challenges are identified, and suggestions are made for a more effective foreign policy in the quest for a well defined national interest.





Professor Attahiru M. Jega
Chairman
Independent National Electoral Commission

Nigeria at Fifty

Acknowledgements

Introduction: Nigeria's Foreign Policy and the Promotion of Peace, Democracy and Development
Attahiru M. Jega

Part 1 **Promoting Freedom and Democracy**

Nigeria's Role in the Promotion of the OAU/AU and membership of the Frontline States
Okechukwu Ibeanu

Nigeria's Role in the United Nations, the Commonwealth, and the Non-Aligned Movement
Okello Oculi

Nigeria's Role in Democratisation: Liberia, Sierra Leone, Togo, and Equatorial Guinea
Eghosa Osaghae

Part 2 **Promoting Peace**

Nigeria's Global Role in Peacekeeping: From the Congo through Lebanon to Bosnia Herzegovina
Julie G. Sanda

Nigeria's Role in Peacekeeping in Africa: ECOMOG, Chad, Liberia, and Sierra Leone
Andrew Okolie

Part 3 **Promoting Regional Integration in West Africa and Economic Development**

Nigeria, ECOWAS, and the Promotion of Regional Integration in West Africa
Hamid Bobboyi

Nigeria, OPEC, and the Middle East
Abubakar Siddique Mohammed

Prometheus as Good Samaritan: Nigeria's Bilateral and Multilateral Assistance since Independence
Obadiah Mailafia

Multilateral Water Organisations and Nigeria's National Interest: Lake Chad Basin Commission and Niger Basin Authority
Tijjani Muhammad Bande

Conclusion: Defining the Achievements and Challenges of Nigeria's Foreign Policy
Attahiru M. Jega

Promoting Two-Way Communication between INEC and Its Stakeholders

March 4, 2011

The Foundation, in partnership with Enough is Enough Nigeria, organized a Roundtable discussion to promote two way communications between INEC and its stakeholders. Sponsored by the Canadian High Commission, the Roundtable focused on ways participants might assist INEC in developing and implementing a successful strategy for promoting two way communications with civil society groups, faith-based organizations, international partners, and domestic and foreign observer groups during the 2011 elections. Presentations included social media, websites, informal networks and incident management systems to:

- Create awareness as to how social media can enhance the conduct of transparent elections in the country.
- Illustrate how civil society organizations can assist in disseminating information to the grass roots level as well as facilitate feedback from the community level to INEC.
- Assist INEC in its quest to ensure the conduct of free, fair, and credible elections in Nigeria.



L to R: Mr. Gbenga Sesan, Hajia Maryam Idris Othman, Mr. Amara Nwankpa, Dr. Judith Burdin Asuni, Mr. Christian DesRoches and Dr. Mohammed Kuna.

Social Media Tracking Centre

April 2011

Following the Roundtable discussion, INEC officials welcomed the assistance of civil society volunteers to establish Facebook, Twitter, youtube and blog accounts in a New Media Situation Room as a way to receive feedback from the public and provide real time information.

A Social Media Tracking Centre was established to gather information from SMS, Facebook and Twitter messages, photographs posted online, as well as collate the number of voters who contributed these items during the April 2011 elections. Technical help came from the Berkman Center at Harvard University and the Georgia

Institute of Technology. The project was expected to explore how social media platforms were working during the election period; what trends might be developing; possible course corrections and whether groups could learn from one another's experience.

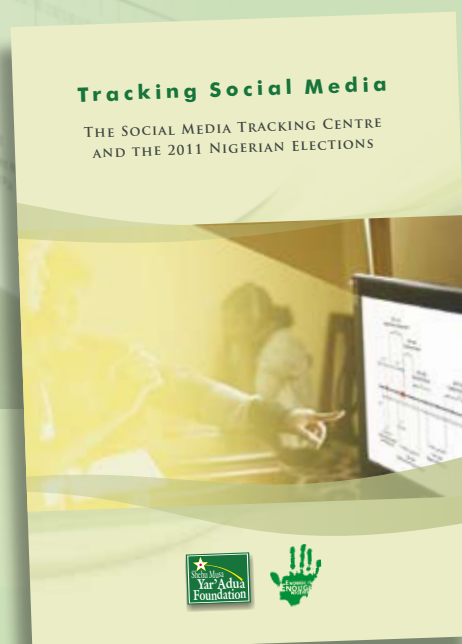


Table 1
Numbers and Percentages of Various Social Media Content

Election & Date	SMS	Twitter & Facebook	Photographs	No. Voters	Total
April 2 postponed NASS	15,132 (33%)	33,756 (61%)	369	12,000	49,257
April 9 National Assembly Election	94,592 (70%)	40,016 (23%)	534	60,000	135,142
April 16 Presidential Election	33,460 (22%)	130,426 (77%)	463	65,000	164,349
April 26 Gubernatorial and State Assembly Elections	14,791 (14%)	92,056 (85%)	319	35,600	107,166
Total	157,975	296,254	1,685	70,000	455,914

Social media has changed the way information is disseminated in Nigeria. Due to its accessibility, low cost and anonymity, citizens can share their objective and subjective election experiences. Voters of all ages, education levels and from most parts of the country used new media during the 2011 election process.

During the election period, approximately 750,000 reports were

analysed. At its peak of activity, the Social Media Tracking Centre received nearly 50 reports per second.

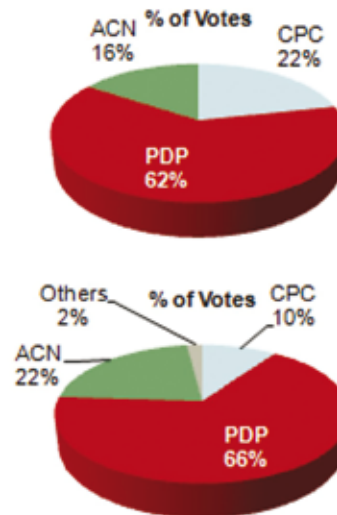
INEC experienced 25 million hits on its website in three days during the Presidential election alone. The presence of social media and the willingness of INEC to receive and act on information gave Nigerians the feeling that, perhaps for the first time, their voices would be heard.

Results Trend from Social Media

View from the PU...
Lagos State

12 Polling Unit results tweeted from 11 different wards
Please NOTE: Social Media Reports are unverified and represent LESS THAN 1% of all Polling Units in Lagos

Final results released by INEC

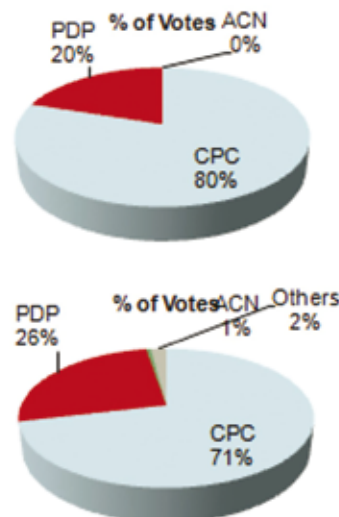


Results Trend from Social Media

View from the Wards...
Katsina State

5 Ward results tweeted from 3 different LGAs:
Please NOTE: Social Media Reports are unverified and this represents LESS THAN 1.5% of all Wards in Katsina

Final results for Katsina State released by INEC



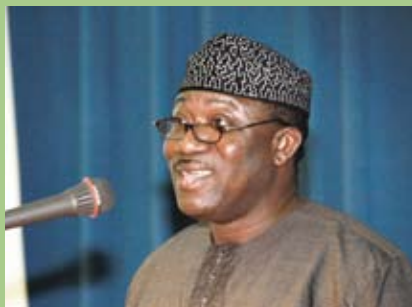
New Media and Governance: Tools and Trends

May 14-15, 2012

Nigerian citizens are increasingly determined to have a say in how they are governed. Communication is no longer a one-way process directed from leaders, but a two-way process that allows the public to interact with elected officials. Anonymity further emboldens citizens to speak their mind.

New Media technologies enable real time data collection and monitoring, innovative forms of information sharing as well as service provision. These tools offer organizations effective new ways of advocating, creating awareness and fundraising. Organizations and people everywhere can collaborate efficiently and work cost-effectively.

Sixty-seven percent of Nigerians own mobile phone SIM cards that enable access to new media tools. The critical mass of mobile phone users offers extraordinary untapped potential for the use of New Media as a force for public good.



...It is estimated that 6 billion active mobile phone lines exist worldwide...

...Nigeria is the fastest growing mobile phone market on the continent...



Putting these tools to effective use does, however, require new approaches and skills. Successful adoption requires social change organizations to innovate and think creatively about their programmes, invest in learning, develop long-term technology engagement strategies, allocate human and financial resources differently, and forge new partnerships.

Conference participants were drawn from all tiers of government, civil society and the private sector, and

included policy makers, international development partners, representatives of non-governmental and community based organizations and individuals.

Over 450 participants took part in the two day event. Guest speakers featured from the US, UK, Canada, Finland and Kenya, joining Nigerian speakers, popular performing artists, activists, bloggers and some of Nigeria's most talented, tech savvy purveyors of new media.



Left: H.E. Chris Cooter, Canadian High Commissioner, Julius Courts, DFID and Stephen King, Omidyar



Right: Performing Artists BankyW and Dare Art Alade



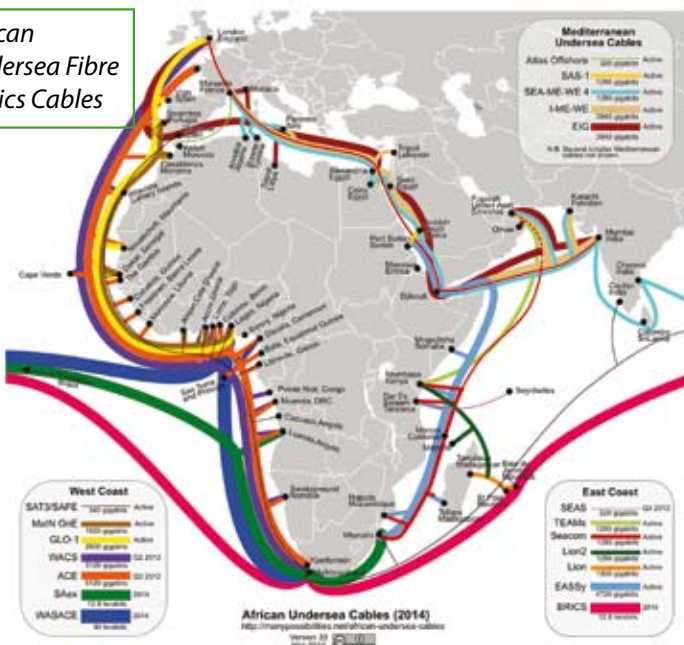


"There is a new African revolution underway. It may well produce the most important socio-economic and political change seen on the continent since de-colonization. It isn't fought with bombs and bullets, but rather with bytes.
- Professor Steven Livingston,
George Washington University, Washington D.C.



In a recorded goodwill message, **Bill Gates** noted, *"A lot is happening in social media in Nigeria. Pushing it towards improved governance will be very important. I've always believed that technology can improve lives."*

African Undersea Fibre Optics Cables



Recommendations

The following recommendations emerged from a broad cross section of stakeholders, partners and participants:

Government

- See new media as a tool for effective governance rather than an impediment
- Utilize new media to find out what people are saying in order to serve people better
- Use new media to study trends for a proactive approach to solving problems
- Extend visibility and reach of information
- Listen and engage in dialogue
- Establish trust, credibility and thoughtful leadership
- Publish real time information
- Enable digital activism/participation
- Create a crisis communication plan to respond to crises and deploy the best platform to communicate with citizens
- Present public policy in an engaging fashion
- Use new media platforms to engage and involve youth

Civil Society

- Align current strategies with the right media tools
- Adapt new media tools and applications
- Present issues in an engaging, inspiring way
- Deploy strategies to reach target audiences using new media

Individuals

- Look beyond the use of new media for purely personal ambition
- Utilize new media tools at your disposal to find your voice and engage with government
- Analyze data and remember that facts and figures are critical for social change

Shehu Musa Yar'Adua Foundation

Merit Scholars

The Yar'Adua Merit Scholars programme was established to provide a comprehensive education to talented youth to afford them the necessary skills to enhance the life of others. Students enrolled in the Merit Scholars Programme are selected from government primary schools based on strong academic performance, financial constraints and extracurricular achievements.

Yar'Adua Merit Scholars are chosen from each of the geopolitical zones and must maintain a yearly B average grade point in order to remain enrolled in the programme. The first six beneficiaries of the scholars programme were admitted to AUN Academy, Yola in September 2005.

Students are encouraged to imbibe late Shehu Yar'Adua's qualities of leadership, integrity, foresight and self worth.





AUN ACADEMY, YOLA



Back row (L-R): Aminu Yahaya, Chidinma Ifekauche, Ibrahim Bawa, Krista McKee (Vice President), Hassan Tajudeen, Chukwuma Onwujiuba, Aisha Muhammad and Fatima Rilwanu.

Front row (L-R): Zainab Illiyasu, Destiny Enabulele, Idris Umar, Hauwa Hashimu and Olutoyin Oluwajemilehin

SECONDARY SCHOOL STUDENTS (SS3)



Name:
Zainab Illiyasu

State of Origin:
FCT

Future Aspiration:
Software Engineer

As a result of being a scholarship student, I am taught and trained by qualified, dedicated and experienced teachers. Before I was awarded this scholarship, I used to be a very shy speaker but now I have learnt to overcome my fears. As a science student, I am taught practically due to the presence of well-equipped laboratories in my school. The scholarship has also helped my parents by reducing the burden on them. They now concentrate on my siblings' education fees.



Name:
Hassan Tajudeen

State of Origin:
Kwara State

Future Aspiration:
Petro-chemical Engineer

When I was in Primary Five, my Mum used to get worried about how she could pay my school fees and that of my twin brother's from the little money she earned. But everything changed when the scholarship was given to me. At that age, I never thought of carrying on with my studies. But because of this scholarship program I am now schooling in one of the best schools in Nigeria where I am exposed to modern techniques of teaching and also modern facilities. For that I am very grateful to God for His intervention in my family life and also grateful to the Shehu Yar'Adua Foundation for giving my life a meaning.

SECONDARY SCHOOL STUDENTS (SS3)



Name:
Aisha Muhammad

State of Origin:
Kano State

Future Aspiration:
Gynaecologist

I never imagined being in a place like this my whole life. But here I am studying in one of the best schools in West Africa because of generous and honourable people in the Shehu Yar'Adua Foundation. For every one of us that succeeds, it is because there is somebody there to show you the way. For me, it was the Foundation. You have made me realize my dream and I appreciate your effort in making me somebody. I want to help women who cannot afford the cost of medication in hospitals. I also want to establish a charity to sponsor kids in high quality education who are from a poor background to become people of good value to our country.



Name:
Ibrahim Bawa

State of Origin:
Plateau State

Future Aspiration:
Air Force Pilot

Having this scholarship is a great privilege and great opportunity. It has really made a positive impact on my life. It helped me to build on my talents and discover those that were hidden to me. The support of the Yar'Adua Foundation has changed my life profoundly and for that I will be forever grateful. Moreover, this scholarship has removed the burden of expenditure on my parents in catering for my studies and I made a lot of friends from all parts of the country I never thought of having.



Name:
Aminu Yahaya

State of Origin:
Kano State

Future Aspiration:
Medical Doctor

It is my great pleasure to express the benefits I derive from the scholarship award. Ever since I got the scholarship, I have been changed totally in so many aspects. Due to the scholarship, I have come to realise that I have some talents which were formerly hidden to me. Not only that, some other important benefits of the scholarship are confidence and discipline. I am able to face and take care of challenges. The impact on me is that I find it easy to handle some difficult educational tasks and I also attain scholastic achievement. I am so glad to express my appreciation and gratitude to the bodies who really supported me to make me more educated and composed towards achieving my goals.



Name:
Hauwa Hashimu

State of Origin:
Plateau State

Future Aspiration:
Accountant

This scholarship gave me the opportunity to be part of this prestigious institution which has taught me a lot and has groomed me to be the lady I am today. This institution has impacted me academically, socially and morally. Before I got this scholarship, I was a bad English speaker, but today, I can proudly stand anywhere and speak good English like my native language. It has also given me the sense of responsibility and has taught me to be independent and make wise decisions on my own. In conclusion, all these would not have been possible if not for the scholarship I was awarded to be part of this institution.

SECONDARY SCHOOL STUDENTS (SS2)



Name:
**Chukwuma
Onwujiuba**

State of Origin:
Anambra State

Future Aspiration:
**Mechanical or
Petro-chemical
Engineer**

When I was in Primary Six, I used to be a village student who knew not how to speak English. The payment of my school fees was a big burden to my parents. Sometimes, I used to get thrown out of school because I was a school fee debtor. Ever since I got my scholarship award, my life has changed for the better. I have been able to maintain an excellent academic streak and the burden of payment of school fees has been alleviated from my parents. As a student now, I can speak comprehensible English. My siblings can now go to school with the school fees which were meant for me and this has been made possible through the scholarship award.



Name:
Chidinma Ifekauche

State of Origin:
Anambra State

Future Aspiration:
Medical Doctor

Being a scholarship student was not what I ever expected in my life. I had always wanted to live in the northern part of Nigeria since when I was a little girl. I had always loved to learn how to speak Hausa language and now being a scholarship student, I was brought to Yola where most of the students speak and interact in the Hausa language. It has also lessened my parents' burden of paying my school fees. Being a scholarship student has allowed me the chance to go outside my state and explore into the world. I have seen and met different people with different characters. It gave me the chance to face so many challenges that I wasn't used to right from the beginning. I made many friends whose social status is more than mine but they always stand up for me in everything. All thanks to the Yar'Adua Foundation. God bless them.



Name:
Destiny Enabulele

State of Origin:
Edo State

Future Aspiration:
**Business
Administrator**

The Shehu Yar'Adua Foundation has helped me in so many ways: The first is by exposing me to a higher education which has given me the opportunity to study in a comfortable, convenient and well facilitated environment. It has helped me by giving me hope for a higher future, and making it clear to me that I can make it in future. The Yar'Adua Foundation has also helped me by taking it upon itself to sponsor my education thereby saving my parent's expenses. It has also given me the opportunity to go to places I would never have thought I would go to, an example is the Northern part of Nigeria, allowing me to know about Northern cultures. In conclusion, the Yar'Adua Foundation has helped me in so many ways that words cannot be enough for me and my family to express and we will forever be grateful for the scholarship and may God bless the Foundation.

SECONDARY SCHOOL STUDENTS (SS1)



Name:
Fatima Rilwanu

State of Origin:
Nasarawa State

Future Aspiration:
Medical Doctor

This scholarship has changed my life by supporting my dream of becoming a medical doctor. My English vocabulary has improved through the help of this scholarship and studying in one of the best schools in Africa which is AUN Academy. We also have access to modern technology (internet). The scholarship has allowed me to interact with rich people from all over the world which I had never dreamt of because of my poor background. This scholarship has improved my life in many ways. Without this scholarship, going to university would be a problem because my parents cannot afford my fees.



Name:
Idris Umar

State of Origin:
Nasarawa State

Future Aspiration:
Medical Doctor

The scholarship has really helped me in reforming my life and connecting me to the children of the affluent. My prayer is that they will not forget me when we leave school. The scholarship has given me the opportunity to improve my English, both oral and written. I was able to finish my Junior Secondary School without my parents struggling to pay the fees. I truly appreciate what the Shehu Yar'Adua Foundation has done for me and my family and I pray that God will bless them. I also pray that the Foundation will continue to help the less privileged in our country and also help me to the university because my parents will not be able to pay my fees.



Name:
**Olutoyin
Oluwajemilehin**

State of Origin:
Ekiti State

Future Aspiration:
Journalist

When I was in primary school, I wondered if going to secondary school or becoming what I wanted to become would be possible. But this scholarship brought me to one of the best schools in Nigeria. The school taught me to speak English well and it has improved my life style. The scholarship helped me to be amongst rich people and interact with them. Sometimes, when I go home, I feel like a person who knows everything because the schools that are in Ekiti State where I come from are under-privileged compared to the school I go to. The scholarship has helped my parents by not struggling to pay my school fees. It has been a great opportunity which I would not like to lose.

UNIVERSITY STUDENTS



Name:
Onyinyechi Onuigbo

State of Origin:
Enugu State

University:
**American University
Nigeria**

Future Aspiration:
**Petro-chemical
Engineer**

The Foundation believes in giving bright children with financial limitations an opportunity to obtain a quality education. The Foundation saw the potential I did not know I had in me, and helped me make full use of it. Not only does it give financial support to me, but also moral support. I owe my achievements and success to the Foundation, for without it, I cannot begin to imagine where or what I could have been doing today. When I am done with my studies and start working and earning my own money, I aspire to pass on the kindness that has been shown to me by the Foundation by establishing a university in my rural community; equipped with modern learning facilities, qualified teachers and enough scholarship offers for the bright children who may have financial difficulties. I chose this goal because most of the young people from my community are not in school because even after they pay their school fees, the transportation cost to and from their schools for two weeks is almost half of the fees they pay.



Name:
Mustapha Gidado

State of Origin:
Katsina State

University:
**American University
Nigeria**

Future Aspiration:
Petro-Chemical Engineer

The Shehu Musa Yar'Adua Foundation has shaped my future. It realized my potential and brought me out of nothing. It is the reason why I am where I am today. My future is bright and all the credit goes to the Foundation.



Name:
Mary Amos

State of Origin:
Ogun State

University:
**American University
Nigeria**

Future Aspiration:
Diplomat

The Shehu Musa Yar'Adua Scholarship has changed my life in so many ways and I will forever be grateful. This scholarship has made me see the better side of life by giving me the opportunity to further my education in one of the best secondary schools in Nigeria and has also made my dream of going to a university possible. I can never thank this Foundation enough for making me the person I am today. Also, I will forever be thankful to the Director General of Yar'Adua Centre for not giving up on me and for putting so much trust in me. Thank you very much.



Name:
Mu'azu Haliru

State of Origin:
Kaduna State

University:
**Umaru Musa Yar'Adua
University**

Future Aspiration:
Soldier

Through this Scholarship award, the Yar'Adua Foundation has changed my life. Not only my life but ME in particular. They have put me in the right lane leading to success. They have expanded my knowledge beyond classroom & textbooks and of course brightened my future. This has empowered me with a passion to face reality with no obstacles, therefore enriching me to realize and achieve my dream. With the support of this Foundation, I assure you the best is yet to come.

UNIVERSITY STUDENTS



Name:
Amiratu Jalo

State of Origin:
Adamawa State

University:
University of Ibadan

Future Aspiration:
Medical Doctor

Through the Merit Scholars Programme, I was able to attend one of the best schools in Nigeria. Being in such a good school exposed me to so many important things like being able to use the computer and acquiring the best knowledge. It was a dream come true and I am very grateful for being one of the lucky ones to get such a lifetime opportunity. Without the Centre, I wouldn't have been who I am today. I am so grateful, words cannot adequately express how I feel. I would also like to create a chance for the bright and less privileged children to go to school. In future I want to show how happy and grateful I am to God for what has happened to me.



Name:
Samod Adeleke

State of Origin:
Ogun State

University:
Air Force Institute of Technology, Kaduna

Future Aspiration:
Air Force Pilot

It is a great privilege to be one of the first beneficiaries from the Foundation. It is indeed a once in a lifetime opportunity. The Foundation has made my dream come true and I will forever be grateful.



Name:
Aliyu Abubakar

State of Origin:
Adamawa State

Future Aspiration:
Cardiologist

As a little boy I had an ambition, a dream, a goal, but to get to that goal, a journey had to be made. The Shehu Musa Yar'Adua Foundation not only paved my way, but also tore down every obstacle that was on it. I would say the Foundation is the best thing that has ever happened to me.



Name:
Amina Abdulkadir

State of Origin:
Katsina State

University:
Bayero University Kano

Future Aspiration:
Medical Doctor

I thank God for giving me this opportunity to show how grateful I am. Because of this scholarship, I am not only unique in a positive way, I am successful and a role model to many people. I am thankful as it changes so many things in my life. These include my human relationships and life style. I appreciate every single day of my life. Once again thank you for your immense and wonderful effort and your unceasing support and encouragement that is so important to my education.



Name:
Victory Inyang

State of Origin:
Akwa Ibom State

University:
**American University
Nigeria**

Future Aspiration:
Doctor and Physiologist

I was ignored, not appreciated, treated like someone that was good for only one thing – work. All the while, I yearned to be enlightened, to see the outside world and to know more about life. The Yar’Adua Foundation made my dreams a reality when they came to my primary school seven years ago seeking students to be awarded scholarships. The Foundation sent us to a school I never knew existed. With my thirst for knowledge I am proud to say that I have been well educated. Furthermore the Foundation has opened doors for me, doors which I intend to pass through with all alacrity. I met incredible people, learned so many lessons, and accumulated knowledge that would have otherwise eluded me. This kindness shown to me by the Foundation has enabled me to make up my mind to help people, people who because of certain circumstances, have found themselves where I was over seven years ago.



Name:
Fiddausi Adamu

State of Origin:
Kaduna State

University:
**Umaru Musa Yar’Adua
University**

Future Aspiration:
Actuary

The Yar’Adua Foundation made me realise that irrespective of what you are, you can reach your goals if you believe in yourself. The Foundation awarded me a sense of accomplishment and pride. Its acknowledgement of my success lifts my spirit higher to give me more courage and determination to reach all of my goals. The DG’s encouragement and guidance made me realise that the most difficult times could be made easier by the smile of a confident person.



Name:
Franklin Aziujali

State of Origin:
Enugu State

Future Aspiration:
Electrical Engineer

Six years ago, I had no dream of coming this far in education so smoothly as an orphan. I thank God for the Shehu Musa Yar’Adua Foundation’s scholarship programme which has changed my imagination to reality. Honestly, I do appreciate the Foundation’s kind deeds to the less privileged like me.



Name:
Uduak Usoro

State of Origin:
Akwa Ibom State

University:
**Akwa Ibom State
Polytechnic**

Future Aspiration:
Minister of Agriculture

The Yar’Adua Scholarship has made me realize that nothing comes easy. If I had not worked hard I wouldn’t be a scholarship student today. It has exposed me to the country and the world. Through the Yar’Adua Foundation I have made friends with wonderful people. I am now a girl knowing that I have a bright future. One day I would like to have my own farm and industries to bring agriculture back in Nigeria. It has been abandoned for oil, which is wrong because oil will not last forever. I want to stop suffering in our country and I know with agriculture, Nigeria will be a better country. I owe my thanks to the Yar’Adua Foundation.

Shehu Musa Yar'Adua Foundation Charity Projects

Katsina Eye Centre

The Katsina Eye Centre was commissioned on November 3, 2011. To date, Tulsi Chanrai Foundation ophthalmologists have performed 2,366 free cataract surgeries and provided free eye care advice to 8,861 men, women and children. The Yar'Adua Foundation was instrumental in establishing the partnership between the Katsina State Government and the Tulsi Chanrai Foundation.



Dr. Milind Rokade
Senior Eye Surgeon Katsina Eye Centre





The Foundation donated fabric and clothing items to the Daughters of Mercy, Kubwa, a hospital and school for children with special needs as well as a free treatment area for HIV/AIDS and malnutrition.

Summer intern, Kathryn Doody with Daughters of Mercy pupils

Books for Africa

The Shehu Musa Yar'Adua Foundation distributed over 1,000 books donated by the Sir Emeka Offor Foundation to schools, charity organizations and foundations including:

- Shehu Yar'Adua Community Libraries in Katsina and Kaduna

- The Treasured Writers, an annual summer writing programme for young persons 7-14 years old

- Reading Aid Writing (RAW) Initiative, an organisation that encourages literacy, sponsors local libraries and assists teachers in local schools

- Abuja Technology Village Foundation supports students at the Government Science Secondary School, Pyakasa

- The Write Squad, a group designed to improve the reading culture, writing and critical thinking skills of young Nigerians.

Books for Africa, a non-profit organisation in St. Paul, Minnesota USA is the world's largest provider of educational books to Africa.

The Sir Emeka Offor Foundation sponsors major shipments of books to Nigeria and countries across the continent in an effort to help revitalize education and equip libraries, schools and universities with high quality computers, textbooks and library books.



Shehu Musa Yar'Adua Centre

The Centre offers optimum conference facilities, including an auditorium, meeting rooms and state of the art technology to ensure the success of every occasion. The Centre is available seven days a week as well as evenings.



The Exhibition Hall features a multi-media presentation of the life of Shehu Musa Yar'Adua against the backdrop of Nigeria's history, from Colonialism to present-day Democracy.





Shehu Musa Yar'Adua Profile



Born in Katsina on March 5, 1943 to the late Mutawallin Katsina, Mallam Musa Yar'Adua, young Shehu was greatly influenced by his father's own spirituality, strength of character and capacity for leadership. A member of the Katsina Emirate Council, Musa Yar'Adua was one of the leading lights of Nigerian political development and a pillar of political wisdom. During the First Republic he served as a Member of the House of Representatives, Federal Minister for Establishment, Nigerianisation and Training and later as Minister for Lagos Affairs.

Shehu Yar'Adua was educated at Katsina Provincial Secondary School and the Royal Military Academy, Sandhurst, U.K. He returned from Sandhurst in 1964 as a young Second Lieutenant not long before the Civil War began. Major Yar'Adua's capture of Onitsha in 1967 is regarded as a decisive battle leading to the end of the bloody conflict that consumed millions of lives.

The Civil War had a tremendous impact on Shehu Yar'Adua. Disheartened by the devastation he witnessed, he recognized the futility of disunity based on ethnicity, region or religion. He understood that a united Nigeria was prerequisite for the nation's growth and development.

Shehu Yar'Adua was appointed Federal Commissioner of Transport in 1976. As Commissioner, he was credited with establishing a blueprint for the development of Nigeria's transport sector as well as the reorganization and decongestion of the nation's ports. Upon the assassination of the revered Head of State, Murtala Mohammed in 1977, he was named Chief of Staff, Supreme Headquarters and promoted to the rank of Major General in the Obasanjo Administration. At just 36 years of age, he was the youngest officer to hold such rank on the African Continent.

Among many accomplishments, perhaps most significant was

the administration's successful conduct of elections and historic handover to democratic rule in 1979. As the first military government to voluntarily hand over power in Africa, General Obasanjo and General Yar'Adua recognized that the enthronement of democracy was the only way to ensure stability and social harmony in the country.

After retirement, Shehu Yar'Adua joined the business world with a view to providing important private sector services. With partners and investors he established a publishing company, cultivated agricultural holdings, developed manufacturing, oil service and shipping facilities and incorporated Habib Nigeria Bank.

The Islam in Africa Organization was instituted and as Chairman of the National Mosque Committee he oversaw the funding and construction of the National Mosque, Abuja. In April 1987 he was turbaned



Tafidan Katsina, a traditional title inherited from his father.

But the return of a military regime without commitment to handing over to a democratically elected government led Shehu Yar'Adua to join politics. He was prepared to lead the political class through the familiar antics and obstacles set by his former colleagues in uniform.

Shehu Yar'Adua was a gifted politician. His grassroots politics was a first for the nation. Devoid of ethnic bias and religious or regional sentiment, his organization dominated the political landscape of the country, breaking what he dubbed the "siege mentality" which had dogged Nigerian politics since 1914.

His aspiration for the SDP Presidential ticket was inspired by a desire to give the nation the committed and responsible leadership the country so desperately desired and deserved. He advocated a new

National Purpose that was designed to enrich lives, inspire patriotic pride and serve the common good of all.

As a presidential candidate, Shehu Yar'Adua continued to break barriers, beating formidable home based opponents and winning elections across the nation to become his party's nominee. Just when he was poised to become the nation's next President, his election was annulled, and he was banned from further participation. Without bitterness or rancor, Shehu Yar'Adua devoted himself to playing the role of advisor, mentor and counselor through new rounds of elections. He continued to steer the country toward democracy as the single most influential politician in the country.

Always a courageous leader, Shehu Yar'Adua stood in the forefront of those who demanded a timely handover to democratically elected

government. The regime that sought to perpetuate itself in power, however, plotted to arrest and jail him, Chief Obasanjo and others in order to remove any obstacles that stood in their path.

Shehu Yar'Adua was sentenced to death in March 1995 by a Military Tribunal. The death sentence was later commuted to life imprisonment. Even when his sentence was passed, his spirit and determination were not broken. From Kirikiri Prison in 1995, he wrote, "Please do not worry too much about me. It is the sacrifice some of us must make for our country to be free".

Shehu Musa Yar'Adua died two and a half years later in Abakaliki Prison. The country lost a gentleman and a hero, but the structures he built could not be destroyed. The democracy the country now enjoys is testimony to his courage and leadership. It is his courage and his leadership that we continue to celebrate today.

Financial Report

Shehu Musa Yar'Adua Foundation [Ltd/Gte] Audited Accounts for 2010, 2011 and 2012

Corporate Information

Balance Sheets

Income and Expenditure Accounts

Cash Flow Statements

Board of Directors

H.E. Olusegun Obasanjo	-	Chairman
H.E. Atiku Abubakar	-	Vice Chairman
Hajia Binta Yar'Adua	-	Member
Alhaji Umaru Mutallab	-	Member
Mr. Yomi Edu	-	Member
Mallam Murtala Yar'Adua	-	Treasurer
Jacqueline Farris	-	Director General

Registered Office	-	One Memorial Drive Central Business District Abuja
-------------------	---	--

Bankers	-	Keystone Bank Plc Central Business District Abuja, FCT
---------	---	--

Solicitors	-	Dikko & Mahmoud Solicitors & Advocates 1 Lugard Avenue Kano
------------	---	--

Auditors	-	Sada, Idris & Co. (Chartered Accountants) 3 Kanta Road Kaduna
----------	---	--

Balance Sheets

as at December 31, 2012

	2012 N	2011 N	2010 N
Assets Employed			
Fixed Assets	440,773,929	447,347,186	456,882,153
Investment	167,640,813	196,346,050	207,798,076
	608,414,742	643,693,236	664,680,229
Current Assets			
Debtors	12,833,333	5,833,333	666,667
Cash and Bank Balances	17,467,495	5,424,765	14,760,111
	30,300,828	11,258,098	15,426,778
Creditors: Amount Falling Due within One Year			
Sundry Creditors	(8,945,489)	(2,969,669)	(500,000)
Taxation	0	(2,604,669)	0
Net Current Assets	21,355,339	8,288,429	14,926,778
Total Assets	629,770,081	651,981,665	679,607,007
Financed By			
Capital Fund	1,029,669,586	1,018,169,586	1,010,269,586
Endowment Fund	0	0	72,667,757
Accumulated Fund	(399,899,505)	(366,187,921)	(403,330,336)
	629,770,081	651,981,665	679,607,007



Vice Chairman



Director General

Income and Expenditure

Accounts

	2012 N	2011 N	2010 N
Income	46,744,513	47,896,068	47,346,977
Donations	61,647,700	0	0
Less: Expenses			
Foundation Expenses	(14,230,025)	(4,923,220)	(3,949,250)
Administrative Expenses	(42,095,357)	(17,751,346)	(18,652,555)
Maintenance and Utilities	(32,230,618)	(26,696,252)	(17,917,271)
Merit Scholars Expenses	(9,561,555)	(12,499,940)	(10,722,205)
Public Policy Initiative Expenses	(25,606,815)	(2,400,000)	(7,259,019)
Deficit/Excess of Income Over Expenditure	(15,332,157)	(16,374,690)	(3,364,715)
Foreign Currency Translations Gain/(Loss)	479,630	34,850	27,430
Deficit/Surplus before Depreciation	(14,852,527)	(16,339,840)	(3,392,145)
Depreciation (Non Cash Outflow)	(18,880,833)	(16,580,833)	(23,664,368)
Surplus/(Deficit) on Ordinary Activities before Exceptional Items	0	(28,120,673)	(20,272,223)
Exceptional Items (Diminution in value of shares)	0	0	(233,561,387)
Surplus/(Deficit) on Ordinary Activities after Exceptional Items but Before Taxation	0	(28,120,673)	(253,833,610)
Deficit on Ordinary Activities	(33,733,360)	(32,920,673)	0
Provision for Taxation	(437,224)	(2,604,669)	0
Surplus/(Deficit) on Ordinary Activities after Exceptional Items and Taxation	0	(30,725,342)	(253,833,610)
Surplus/(Deficit) on Ordinary Activities	(34,170,584)	(35,525,342)	0

Cash Flow

Statements

	2012 N	2011 N	2010 N
Cashflow from Operating Activities			
Receipts from Activities	46,744,513	47,896,068	47,346,977
Receipts from Donations	61,647,700	7,900,000	10,017,000
Payment to Employees	(27,577,215)	(7,107,520)	(8,496,554)
Payment to Suppliers	(85,169,929)	(62,430,054)	(33,141,984)
Net Cashflow from Operating Activities	(4,354,931)	(13,741,506)	(15,725,439)
Cashflow from Investing Activities			
Fixed Assets	(12,307,576)	(7,045,866)	(9,762,041)
Net Investments	28,705,237	11,452,026	(8,260,750)
Net Cashflow from Investing Activities	16,397,661	4,406,160	18,022,791
Net Increase/(Decrease) in Cash and Cash Equivalent	12,042,730	(9,335,346)	(2,297,352)
Cash and Cash Equivalent at the Beginning of the Year	5,424,765	14,760,111	17,057,463
Cash and Cash Equivalent at the End of the Year	17,467,495	5,424,765	14,760,111





One Memorial Drive
Central Business District
Federal Capital Territory (F.C.T.)
Abuja, Nigeria

www.yaraduacentre.org